



OUR LADY OF LOURDES FINANCIAL REPORT

October 2022

Our Lady of Lourdes ended its fiscal year on June 30th. Our Lady of Lourdes ended the year with about \$161,000 in checking and about \$128,000 in the building fund. Overall, we are doing well as a parish with enough on hand to cover over 12 months of expenses.

Our Lady of Lourdes is doing well on a monthly basis. Its largest source of revenue is collections which amount to about \$20,000 a month. The largest expense each month is the administrative and personnel expense. This includes salaries for priests and office staff as well as the administrative costs associated with running a Church. This accounts for about \$11,800 each month. Supporting our Catholic School, St. Joseph, is the second largest expense at about \$6,500 a month.

Thanks to the generosity of the our parishioners, after expenses, Our Lady of Lourdes has an average monthly income of almost \$3,000. This allows the parish to meet the financial obligations as well as grow the checking account in order to better prepare for unexpected expenses in the future.

Some highlights:

- The cluster has hired a Director of Evangelization and Discipleship. This will enable to parish to have someone to help run different events and programs.
- Welcome is a Catholic renewal weekend being started at the parish that helps parishioners discover what is missing in their lives and what to do about it.
- The window project continues to move forward as donations are made and work on the project is started.

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216 - Our Lady of Lourdes Balance Sheet As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1200 · OLOL Checking	
1200.1 · General Checking - 4066596	150,673.53
1200.2 · Checking Account-Lady's Treasur	10,155.10
Total 1200 · OLOL Checking	160,828.63
1202 · Building Fund Checking	128,310.93
1214 · Mass Stipend- 4066588	1,286.41
1364 · Investments	159,301.65
1369 · Investments Perpetual Care Fund	25,019.25
1370 · Investments-Building Fund	25,911.89
1371 · Investments-Cemetery Fund	81,787.82
Total Checking/Savings	582,446.58
Accounts Receivable	-120.00
Total Current Assets	582,326.58
Fixed Assets	124,210.66
TOTAL ASSETS	706,537.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	445.00
Total Current Liabilities	445.00
Total Liabilities	445.00
Equity	706,092.24
TOTAL LIABILITIES & EQUITY	706,537.24



Our Lady of Lourdes is doing well financially. Costs do continue to rise, and we ask you to prayerfully consider a meaningful gift towards our monthly offertory in commitment of the life of the parish. We also ask you to continue to pray for our Priests, seminarians, and the people of the cluster. Thank you for all your support.

Father Ed Anderson
Pastor

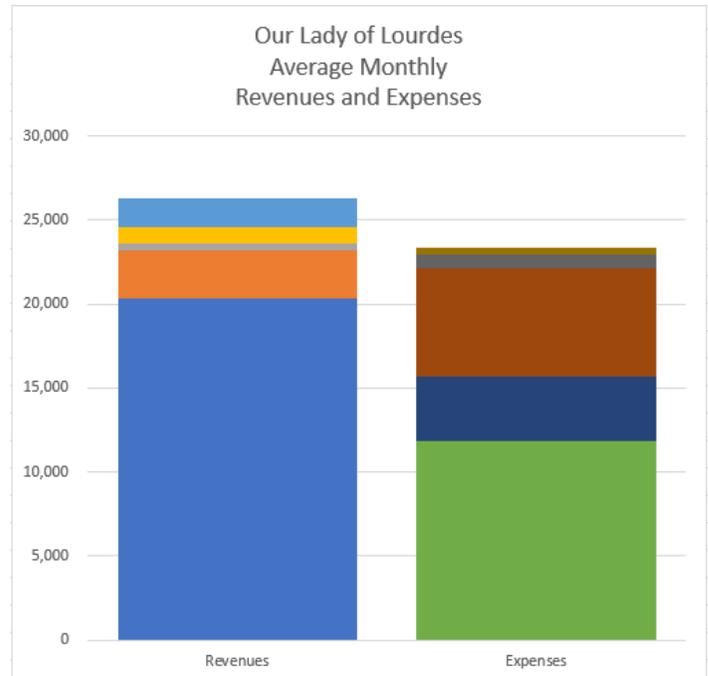
Tim Deering
Business Manager

A LETTER FROM FATHER ED TO THE PEOPLE:

Dear Parishioners of Our Lady of Lourdes

Our fiscal year end draws to a close and we can look back at so many exciting things happening in this parish family. The Holy Spirit continues to work among us and lead us through our efforts. We are reaching more homebound people with our live streamed masses on the weekends and some weekdays. We have a number of people in Bible studies. Welcome is helping to form leaders as we move into a discipleship mode. I thank Our Lady of Lourdes parishioners for their help with Totus Tuus and the Picnic & Praise events. We are also blessed to have many of our seminarians visiting over the summer. I hope we can do more of that each summer. We are hoping to begin sit down dinners for spring and fall soon. We miss the socializing. Thank you for all you do and have done. May the Lord continue to bless all of you abundantly.

Father Ed Anderson
Pastor



Revenues		
Collections	20,318	
Gifts/Bequests/Memorials	2,831	
Building/Maintenance/Renovation	469	
Parish Societies	953	
Miscellaneous	1,732	
Total Revenues		26,304
Expenses		
Personnel/Administrative	11,872	
Maintenance/Utilities/Upkeep	3,804	
St. Joseph School	6,458	
Liturgical	799	
Miscellaneous	380	
Total Expenses		23,314
Total Income		2,990
*Renovation Fund Excluded		